

APPROPRIATIONS COMMITTEE

April 2, 2009

Present: Chairman Elaine Kelly
Janice Hight
Rick Nieber
Dan McInnis
Lynne Winter
Bob D'Amico

Also Present: Town Administrator John W. Coderre
Treasurer/Collector June Hubbard-Ward
Town Accountant Jason Little
Senior Center Director Kelly Burke

The meeting was called to order by the Chairman at 7:30 p.m. in the Selectmen's Meeting Room.

Approval of minutes

The Committee passed over approval of minutes.

Departmental Budget Presentations

- Treasurer/Collector June Hubbard-Ward came to meet with the Committee. She reviewed the debt projections. She also noted Moody's recent bond rating of Aa3 to the Town after a lengthy conference call with Mr. Coderre and Moody's.
- Town Accountant Jason Little was present to meet the Committee and reviewed his budget, which included a reduction in the Assistant Town Accountant's hours from 40 hours to 30 hours a week.
- Senior Center Director Kelly Burke was also on hand to update the Committee on the progress of the new Senior Center, noting that the Friends were donating sufficient funds to keep the FY10 budget increase at 9%.

Town Administrator Update

- Mr. Coderre provided a budget overview to the Committee. He also reviewed the Assabet Valley E&D Account and a return to the Town of approximately \$65,000. He noted the memo from the Assessor regarding foreclosures and abatements. Briefly Mr. Coderre went over the town meeting warrant as it would appear in the book, making specific reference that the CPC information is under the Financial Planning Committee's report. A copy of the final CIP would be forthcoming.

Next meeting

The next meeting is April 7th.

Respectfully submitted,

John W. Coderre

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